

**SCHOOL DISTRICT OF PITTSVILLE
BUDGET PUBLICATION, 2021-22**

GENERAL FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	2,003,477.11	2,167,403.83	2,418,751.21
Ending Fund Balance	2,167,403.83	2,418,751.21	1,876,325.73
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	1,919.78	0.00	2,860.00
Local Sources (Source 200)	2,749,943.59	2,749,801.85	2,635,420.00
Inter-district Payments (Source 300 + 400)	485,941.00	510,149.00	566,564.00
Intermediate Sources (Source 500)	65,445.77	6,031.65	5,649.00
State Sources (Source 600)	4,318,234.91	4,495,235.86	4,406,597.00
Federal Sources (Source 700)	242,842.86	314,396.60	379,052.83
All Other Sources (Source 800 + 900)	23,906.05	21,434.54	17,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	7,888,233.96	8,097,049.50	8,013,142.83
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	3,311,774.14	3,494,966.02	3,600,214.79
Support Services (Function 200 000)	3,138,822.10	3,195,870.84	3,767,294.87
Non-Program Transactions (Function 400 000)	1,273,711.00	1,154,865.26	1,188,058.65
TOTAL EXPENDITURES & OTHER FINANCING USES	7,724,307.24	7,845,702.12	8,555,568.31

SPECIAL PROJECTS FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	128,374.64	152,761.99	246,340.47
Ending Fund Balance	152,761.99	246,340.47	215,447.17
REVENUES & OTHER FINANCING SOURCES	872,816.36	976,686.41	927,313.04
EXPENDITURES & OTHER FINANCING USES	848,429.01	883,107.93	958,206.34

DEBT SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	5,826.57	5,814.97	319,220.80
Ending Fund Balance	5,814.97	319,220.80	187,407.80
REVENUES & OTHER FINANCING SOURCES	329,138.90	621,589.15	424,265.00
EXPENDITURES & OTHER FINANCING USES	329,150.50	308,183.32	556,078.00

CAPITAL PROJECTS FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	300,312.39	6,535,046.83	3,150,810.34
Ending Fund Balance	6,535,046.83	3,150,810.34	387,407.71
REVENUES & OTHER FINANCING SOURCES	6,850,409.40	157,510.84	55,000.00
EXPENDITURES & OTHER FINANCING USES	615,674.96	3,541,747.33	2,818,402.63

FOOD SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	35,116.10	63,747.18	229,870.76
Ending Fund Balance	63,747.18	229,870.76	129,570.76
REVENUES & OTHER FINANCING SOURCES	297,181.99	492,929.90	501,200.00
EXPENDITURES & OTHER FINANCING USES	268,550.91	326,806.32	601,500.00

COMMUNITY SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	15,044.36	48,093.05	(21,851.47)
Ending Fund Balance	48,093.05	(21,851.47)	29,576.31
REVENUES & OTHER FINANCING SOURCES	344,537.09	396,477.93	713,812.71
EXPENDITURES & OTHER FINANCING USES	311,488.40	466,422.45	662,384.93

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
GROSS TOTAL EXPENDITURES -- ALL FUNDS	10,097,601.02	13,371,969.47	14,152,140.21
Interfund Transfers (Source 100) - ALL FUNDS	674,642.36	603,395.70	636,999.65
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	9,422,958.66	12,768,573.77	13,515,140.56
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		35.50%	5.85%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
General Fund	2,695,253.00	2,679,567.00	2,573,996.00
Referendum Debt Service Fund	0.00	183,278.00	222,000.00
Non-Referendum Debt Service Fund	144,729.00	143,678.00	142,428.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	236,601.00	185,545.00	223,659.00
TOTAL SCHOOL LEVY	3,076,583.00	3,192,068.00	3,162,083.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		3.75%	-0.94%

The below listed new or discontinued programs have a financial impact on the proposed budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
NEW PROGRAMS	FINANCIAL IMPACT
Fund 46 - Air Conditioning in District Building	Increase in construction costs \$225,000

ENERGY EFFICIENCY EXEMPTION			
§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	Honeywell Building Solutions		
Performance Contract Length (years)			15
Total Project Cost (including financing)			3,027,862.50
Total Project Payback Period			50+
Years of Debt Payments			15
Remaining Useful Life of the Facility			50+
Prior Year Resolution Expense Amount	Fiscal Year	2021	199,500.00
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2021	142,428.00
Utility Savings applied in Prior Year to Debt	Fiscal Year	2021	55,822.00
Sum of reported Utility Savings to be applied to Debt			\$263,317.00
			Savings Reported for 2021
Specific Energy Efficiency Measure or Products	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Honeywell guaranteed - Year 1 ending 03/31/2017	\$ 3,027,863	\$ 49,597	\$ 7,240
Honeywell guaranteed - Year 2 ending 03/31/2018		\$ 51,085	\$ 7,457
Honeywell guaranteed - Year 3 ending 03/31/2019		\$ 52,617	\$ 7,681
Honeywell guaranteed - Year 4 ending 03/31/2020		\$ 54,196	\$ 7,911
Honeywell guaranteed - Year 4 ending 03/31/2021		\$ 55,822	\$ 8,149
Entire Energy Efficiency Project Totals	\$ 3,027,863	\$ 263,317	\$ 38,438