

BUDGET HEARING AND ANNUAL MEETING

#WEAREPittsville

Follow us on Instagram » @PittsvilleWISD



SCHOOL DISTRICT OF PITTSVILLE

June 10, 2024

6:00 PM

CTE Conference Room
5459 Elementary Avenue
Pittsville, WI 54466

The Board is committed to providing an equal education opportunity for all students in the District.

The Pittsville School District does not discriminate on the basis of race, color, religion, creed, age, national origin, ancestry, pregnancy, marital status or parental status, sexual orientation, or physical, mental, emotional, or learning disability.

TABLE OF CONTENTS

AGENDA	3
SCHOOL DISTRICT PROFILE	4
GROUND RULES FOR ANNUAL MEETING	4
STATUTORY PROVISIONS RELATING TO VOTING	4
ANNUAL MEETING MINUTES FROM JUNE 12, 2023	5
TREASURER'S REPORT	6
STUDENT ENROLLMENT	6
SCHOOL DISTRICT BUDGET AND ACCOUNTING	7
Budget Reporting	7
Fund Accounting	7
Basis of Accounting	7
2024-2025 PROPOSED BUDGET #1	8
Fund 10 General Fund - Budget #1	8
Special Projects Funds - Budget #1	8
Debt Service Funds - Budget #1	8
Fund 38 Non-Referendum Debt Service and Fund 39 Referendum Debt Service Funds - Budget #1	9
Fund 46 Long-Term Capital Projects and Fund 49 Other Capital Project Funds - Budget #1	9
Fund 50 Food Service Fund - Budget #1	10
Fund 60 Custodial Fund - Budget #1	10
Fund 72 Fiduciary Funds - Budget #1	10
Fund 80 Community Service Fund - Budget #1	10
All Fund Expenditures Summary - Budget #1	10
Proposed Property Tax Levy - Budget #1	11
Proposed Property Tax Levy Per Fund/Project - Budget #1	11
2024-2025 PROPOSED BUDGET #2	12
Fund 10 General Fund - Budget #2	12
Special Projects Funds - Budget #2 (Same as Budget #1)	12
Debt Service Funds - Budget #2 (Same as Budget #1)	12
Fund 38 Non-Referendum Debt Service and Fund 39 Referendum Debt Service Funds - Budget #2 (Same as Budget #1)	13
Fund 46 Long-Term Capital Projects and Fund 49 Other Capital Project Funds - Budget #2 (Same as Budget #1)	13
Fund 50 Food Service Fund - Budget #2 (Same as Budget #1)	14
Fund 60 Custodial Fund - Budget #2 (Same as Budget #1)	14
Fund 72 Fiduciary Funds - Budget #2 (Same as Budget #1)	14
Fund 80 Community Service Fund - Budget #2 (Same as Budget #1)	14
All Fund Expenditures Summary - Budget #2	14
Proposed Property Tax Levy - Budget #2	15
Proposed Property Tax Levy Per Fund/Project - Budget #2	15
TAX LEVY EXPLANATION	16
DISTRIBUTION OF PROPOSED REVENUE & EXPENDITURES BUDGET #1	17
GENERAL FUND	17
COMPARISON: FUND 10 SALARIES/WAGES AND BENEFITS TO MAXIMUM REVENUE LIMIT	17
DISTRIBUTION OF PROPOSED REVENUE & EXPENDITURES BUDGET #2	18
GENERAL FUND	18
COMPARISON: FUND 10 SALARIES/WAGES AND BENEFITS TO MAXIMUM REVENUE LIMIT	18
RESOLUTIONS	19
RESOLUTION A: Adopt the Proposed Tax Levy for School Year 2024-2025	19
RESOLUTION B: Authorize the Option to Purchase Real Property by the School District	19
RESOLUTION C: Authorize the Annual Salaries of the School Board and Reimbursement of Actual Expenditures Incurred by the School Board	19
RESOLUTION D: Direct and Provide for Prosecution or Defense of any Legal Action or Proceedings in which the School District is Interested	19
RESOLUTION E: Authorize the Continuation of Student Accident Insurance	19
RESOLUTION F: Authorize the School Board to hold subsequent annual meetings on a date and hour different from that specified in the Wisconsin State Statute 120.08(1)	19
STRATEGIC PLAN 2023-2028	20

PITTSVILLE SCHOOL DISTRICT
BUDGET HEARING AND ANNUAL MEETING
JUNE 10, 2024 - 6:00 PM, CTE CONFERENCE ROOM

Please note that upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals, as defined under the Americans with Disabilities Act, through appropriate aids and services. Please contact the District Office at 715-884-6694 at least three (3) days prior to the scheduled meeting date.

Although the School Board will not be in session, a quorum of the Board Members may be present at the Budget Hearing and Annual Meeting.

AGENDA

- I. Call Meeting to Order by the School Board President
- II. Pledge of Allegiance
- III. Election of a Chairperson
- IV. Reading of Minutes of the Last Annual Meeting
- V. Treasurer's Report
- VI. Presentation of the Budgets (Budget #1 and Budget #2)
- VII. Hearing on the Budgets (Budget #1 and Budget #2)
- VIII. Resolution A: Adopt the Proposed Tax Levies for School Year 2024-2025 (Budget #1 and Budget #2)
- IX. Resolution B: Authorize the Option to Purchase Real Property by the School District
- X. Resolution C: Authorize the Annual Salaries of the School Board and the Reimbursement of Actual Expenditures Incurred by School Board (*current salary - \$1,200.00*)
- XI. Resolution D: Direct and Provide for Prosecution or Defense of any Legal Action or Proceedings in which the School District is Interested
- XII. Resolution E: Authorize the Continuation of Student Accident Insurance
- XIII. Resolution F: Authorize the School Board to hold subsequent annual meetings on a date and hour different from that specified in the Wisconsin State Statute 120.08(1)
- XIV. Adjourn

MISSION Collaborate with families and the community to foster a love of learning, strengthen and expand partnerships, and provide innovative opportunities FOR ALL.

VISION Engage and develop life-long learners by inspiring all to reach their full potential.

SCHOOL DISTRICT PROFILE

The School District of Pittsville serves all or part of the following communities in Wood, Jackson, Clark, and Juneau Counties: City of Pittsville, Town of Cary, Town of Dexter, Town of Hansen, Town of Hiles, Town of Port Edwards, Town of Remington, Town of Richfield, Town of Rock, Town of Seneca, Town of Wood, Town of City Point, Town of Sherwood, and Town of Finley.

DISTRICT ADMINISTRATOR Jason Knott

BOARD OF EDUCATION
President - Mary Ann Lippert
Vice President - Nathan Bowden
Clerk - Julie Strenn
Treasurer - Chris Zawislan
Member-At-Large - Rick Winters



GROUND RULES FOR ANNUAL MEETING

1. Each person addressing the chair shall rise and state his/her name and place of residence.
2. No person shall speak more than twice on the same subject or more than two minutes unless authorized by a 2/3 vote of the assembly.
3. The chair may establish an order of speakers to give equal time to pro and con sides.
4. All votes shall be voice votes unless a division of the house is specifically requested.
5. A parliamentary authority to be consulted to guide the meeting: *Robert's Rules of Order Newly Revised*.

STATUTORY PROVISIONS RELATING TO VOTING

Qualifications. (1) Every U.S. citizen age 18 or older who has resided in an election district or ward for 28 consecutive days before any election where the citizen offers to vote is an eligible elector. (2) Any U.S. citizen age 18 or older who moves within this state later than 28 days before an election shall vote at his or her previous ward or election district if the person is otherwise qualified. If the elector can comply with the 28-day residence requirement at the new address and is otherwise qualified, he or she may vote in the new ward or election district.

Disqualifications of Electors. (1) The following persons shall not be allowed to vote in any election and any attempt to vote shall be rejected: (a) Any person who is incapable of understanding the objective of the elective process or who is under guardianship, unless the court has determined that the person is competent to exercise the right to vote. (b) Any person convicted of treason, felony or bribery, unless the person's right to vote is restored through a pardon or under s. [304.078 \(3\)](#). (2) No person shall be allowed to vote in any election in which the person has made or become interested, directly or indirectly, in any bet or wager depending upon the result of the election. (3) No person may be denied the right to register to vote or the right to vote by reason that the person is alleged to be incapable of understanding the objective of the elective process unless the person has been adjudicated incompetent in this state. If a determination of incompetency of the person has already been made, or if a determination of limited incompetency has been made that does not include a specific finding that the subject is competent to exercise the right to vote, and a guardian has been appointed as a result of any such determination, then no determination of incapacity of understanding the objective of the elective process is required unless the guardianship is terminated or modified under s. [54.64](#). *Wisconsin State Statutes 6.03*

Challenges. If a person attempting to vote at an annual or special meeting is challenged, the chairperson of the meeting shall state to the person challenged the qualifications necessary to vote at the meeting. If such person declares that he or she is eligible to vote and if such challenge is not withdrawn, the chairperson shall administer the following oath or affirmation to him or her: "You do solemnly swear (or affirm) that you are an actual resident of this school district and that you are qualified, according to law, to vote at this meeting". A person taking such oath or affirmation shall be permitted to vote, but if that person refuses to take such oath or affirmation that person may not vote. *Wisconsin State Statutes 120.08(3)*.

ANNUAL MEETING MINUTES FROM JUNE 12, 2023

Call Meeting to Order – President of the Board. The Annual Meeting of the School District of Pittsville was held on Monday, June 12, 2023. The meeting was called to order by School Board President MaryAnn Lippert at 6:00 p.m.

School Board Present: MaryAnn Lippert, Julie Strenn, Nathan Bowden, Chris Zawislan, Rick Winters

Administrative Staff: Jason Knott, District Administrator; Pam Tesch, Business Services; Rod Watson, High School Principal.

Registration of Qualified Voters: Total resident voters: 11; Non-resident: 2.

Pledge of Allegiance

Election of a Chairperson. Motion was made by Jason Knott, seconded by Nathan Bowden, to nominate MaryAnn Lippert as Chairperson of the Annual Meeting. Motion carried.

Reading of Minutes of the Last Annual Meeting. Motion was made by Chris Nepper, seconded by Nathan Bowden, to dispense of the reading of the minutes of the June 12, 2023 Annual Meeting. Motion carried.

Treasurer's Report. Motion was made by Virginia Federwitz, seconded by Chris Nepper, to accept the reading of the Treasurer's Report as presented by School Board Treasurer Chris Zawislan. Motion carried.

Presentation of the Budget. Pam Tesch Business Services, presented the Budget.

Hearing on the Budget. The School Board is proposing a total tax levy of \$3,014,515.00 to fund the 2023-2024 budget. To determine the rate per thousand, the district divides the total levy of \$3,014,515.00 by the equalized value of the district, \$419,764,954.00. This produces a projected mill (tax) rate of \$7.18. The final levy is set at the end of October. The School Board is required to make any adjustments, if needed, to the levy on or before November 1, 2023.

Resolution A: Adopt the Tax Levy for School Year 2023-2024. Motion was made by Chris Nepper, seconded by Nathan Bowden, to approve Resolution A to adopt the proposed school tax levy of \$3,014,515.00 for the 2023-2024 school year. Motion carried.

Resolution B: Authorize the Option to Purchase Real Property by the School District. Motion was made by Chris Zawislan, seconded by Cindy Schooley, to adopt Resolution B authorizing the option to purchase real property by the school district for 2023-2024. Motion carried.

Resolution C: Authorize the Annual Salaries of the School Board and the Reimbursement of Actual Expenditures Incurred by School Board (Current salary - \$1,200.00). Motion was made by Chris Nepper, seconded by Jason Knott, to adopt Resolution C authorizing the School Board of Education salaries be \$1,200.00 and to authorize the reimbursement of actual expenses incurred by the Board of Education members for 2023-2024. Motion carried.

Resolution D: Direct and Provide for Prosecution or Defense of any Legal Action or Proceedings in which the School District is Interested. Motion was made by Chris Zawislan, seconded by Danielle Wilke, to adopt Resolution D authorizing to direct and provide for prosecution or defense of any legal action or proceeding in which the school district is interested for 2023-2024. Motion carried.

Resolution E: Authorize the Continuation of Student Accident Insurance. Motion was made by Chris Nepper, seconded by Rick Winters, to adopt Resolution E authorizing the continuation of Student Accident Insurance at an annual cost of \$5,953.50 for school year 2023-2024. Motion carried.

Adjourn. Motion was made by Chris Nepper, seconded by Nathan Bowden, to adjourn at 7:22 p.m. Motion carried.

Transcribed by Deb Zdun, Administrative Assistant to the District Administrator and Board of Education.

TREASURER'S REPORT

As of May 31, 2024, the 2023-2024 fiscal year had total revenue transactions of \$7,996,609.65 and total expenditure transactions of \$10,521,866.11.

The current balance at May 31, 2024 in all cash and investment accounts is:

General Fund	31,641.46
Debt Service Fund	16,044.94
Long-Term Capital Projects Fund	359,294.38
Food Service Fund (Cash on Hand)	109.25
Scholarship Trust Funds **	<u>269,820.34</u>
TOTAL	\$ 676,910.37

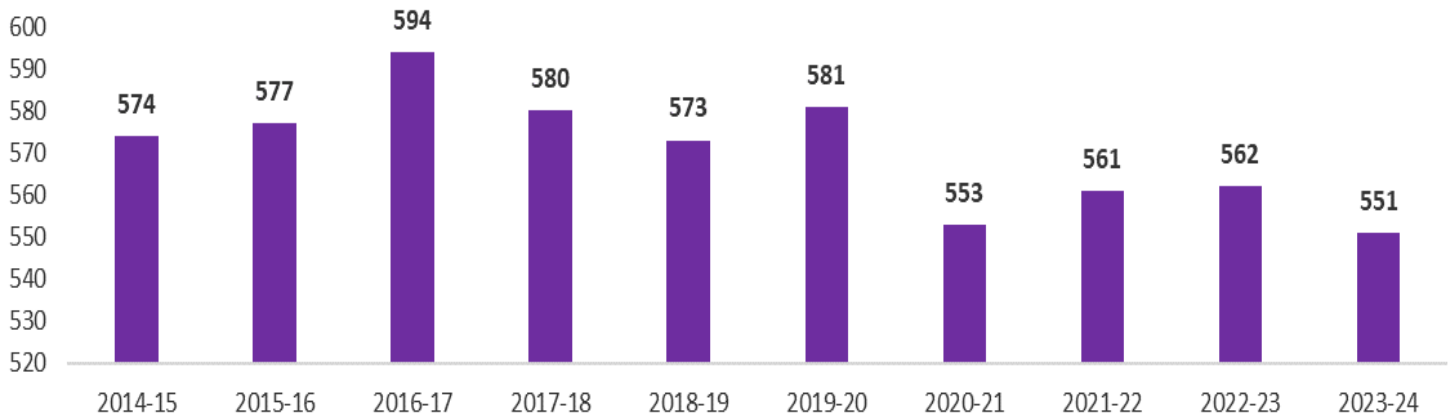
The payables at May 31, 2024 in all funds are:

Other Current Liabilities	\$ 373,950.85
Payroll Liabilities	<u>146,953.41</u>
TOTAL	\$ 520,904.26

** Still waiting for March 31, 2024 quarterly statements.

STUDENT ENROLLMENT

Third Friday in September Count



SCHOOL DISTRICT BUDGET AND ACCOUNTING

Budget Reporting

Accounts used in school district budgeting and financial reporting are designated by the Department of Public Instruction. A uniform accounting system is important for the facilitation of reporting, auditing, data processing, inter-district comparisons, and financial accounting for cooperative programs. A complete list of allowable account codes and account code explanations are available for review on the website at: [Wisconsin Uniform Financial Accounting Requirements](#).

Fund Accounting

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by fund, which is an independent fiscal, and accounting entity, requiring its own set of books, in accordance with special regulations, restrictions, and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be so accounted for that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

All funds used by Wisconsin school districts must be classified into one of nine fund types. The major fund types are the General Fund, Special Projects Fund, Debt Service Fund, Capital Projects Fund, Food Service Fund, Custodial (Pupil Activity) Fund, Fiduciary Fund, Community Service Fund, and Package and Cooperative Program Fund.

Basis of Accounting

The basis of accounting refers to the point in time when revenues, expenditures or expenses and the related assets and liabilities are recognized in the accounts and reported in the financial statements. In other words, the basis of accounting determines the timing with which the accounting system recognizes transactions.

Governmental funds, expendable trust funds, and custodial funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available (susceptible to accrual). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. State general and categorical aids, federal impact aid, and other entitlements are recognized as revenue at the time for receipt or earlier if the susceptible accrual criteria are met. Expenditure-driven programs currently reimbursable are recognized as revenue when the qualifying expenditures have been incurred.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Employee services and payroll-related costs (employee health, dental, life, disability insurance; Social Security tax; Medicare tax; Wisconsin Retirement System contributions; annuities, and other garnishment) other than compensated absences, termination, and other post-employment benefits are recognized in the fiscal period when incurred.

The following tables provide actual audited results for 2022-2023 and unaudited results for 2023-2024 to May 29, 2024 and proposed budget for 2024-2025. Details of the budget can be viewed at the District Office by contacting the Superintendent.

2024-2025 PROPOSED BUDGET #1

Fund 10 General Fund - Budget #1

The general fund is used to account for all financial transactions relating to current operations, except for those required to be accounted for in other funds.

GENERAL FUND	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
Beginning Fund Balance	2,135,873.88	1,625,742.07	1,100,000.00
Ending Fund Balance	1,625,742.07	(78,313.16)	445,170.94
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	54,025.00
Local Sources (Source 200)	2,189,444.83	1,890,184.73	2,722,251.00
Inter-district Payments (Source 300 + 400)	654,175.00	0.00	736,500.00
Intermediate Sources (Source 500)	130,568.25	7,232.42	5,900.00
State Sources (Source 600)	4,892,854.65	3,452,251.36	4,621,653.77
Federal Sources (Source 700)	578,440.19	323,386.69	324,256.00
All Other Sources (Source 800 + 900)	383,720.29	105,887.47	30,059.00
TOTAL REVENUES & OTHER FINANCING SOURCES	8,829,203.21	5,778,942.67	8,494,644.77
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	3,896,382.35	3,308,914.05	4,019,934.39
Support Services (Function 200 000)	4,023,773.08	3,471,093.04	3,792,732.65
Non-Program Transactions (Function 400 000)	1,419,179.59	702,990.81	1,336,806.79
TOTAL EXPENDITURES & OTHER FINANCING USES	9,339,335.02	7,482,997.90	9,149,473.83

Special Projects Funds - Budget #1

Special projects funds reported below include combined budgets for both the Special Revenue Trust Fund and Special Education Fund.

Fund 21 Special Revenue Trust Fund This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

Fund 27 Special Education Fund This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts because of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.

SPECIAL PROJECTS FUND	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
Beginning Fund Balance	215,672.47	247,309.65	272,402.45
Ending Fund Balance	247,309.65	272,402.45	179,215.16
REVENUES & OTHER FINANCING SOURCES	1,181,645.94	956,102.43	1,230,970.00
EXPENDITURES & OTHER FINANCING USES	1,150,008.76	931,009.63	1,324,157.29

Debt Service Funds - Budget #1

These funds are used for recording transactions related to repayment of the following general obligation debt: promissory notes (issued per statute 67.12(12)) and bonds. Debt tax levies must be recorded in these funds. The resources in these funds may not be used for any other purpose as long as a related debt remains.

The total outstanding debt at the beginning of 2024-2025 will be \$7,120,000.00. Final payment on Non-Referendum current debt is anticipated to be made in March 2030. All Non-Referendum debt is General Obligation Refunding Bonds; interest rate is 3%. Final payment on Referendum current debt is anticipated to be made in March 2035. All Referendum debt is General Obligation Refunding Bonds; interest rate is 1.74%.

The District has made the following payments for the year ended June 30, 2024:

	Principal	Interest	Total
September 1, 2023	0.00	90,175.00	90,175.00
March 1, 2024	465,000.00	90,175.00	555,175.00

Fund 38 Non-Referendum Debt Service and Fund 39 Referendum Debt Service Funds - Budget #1

These funds are used to account for transactions for the repayment of debt issues that were authorized by school board resolution. A fund balance may exist in these funds.

DEBT SERVICE FUND	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
Beginning Fund Balance	187,393.73	185,071.50	61,942.28
Ending Fund Balance	185,071.50	61,942.28	57,712.28
REVENUES & OTHER FINANCING SOURCES	523,105.77	522,320.78	752,270.00
EXPENDITURES & OTHER FINANCING USES	525,428.00	645,450.00	756,500.00

ENERGY EFFICIENCY EXEMPTION			
§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	Honeywell Building Solutions		
Performance Contract Length (years)			15
Total Project Cost (including financing)			3,027,862.50
Total Project Payback Period			50+
Years of Debt Payments			15
Remaining Useful Life of the Facility			50+
Prior Year Resolution Expense Amount	Fiscal Year	2024	139,327.00
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2024	137,472.00
Utility Savings applied in Prior Year to Debt	Fiscal Year	2024	71,999.00
Sum of reported Utility Savings to be applied to Debt			\$446,364.00
		Savings Reported for 2023	
Specific Energy Efficiency Measure or Products	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Honeywell guaranteed - Year 1 ending 03/31/2017	\$ 3,027,863	\$ 49,597	\$ 7,240
Honeywell guaranteed - Year 2 ending 03/31/2018		\$ 51,085	\$ 7,457
Honeywell guaranteed - Year 3 ending 03/31/2019		\$ 52,617	\$ 7,681
Honeywell guaranteed - Year 4 ending 03/31/2020		\$ 54,196	\$ 7,911
Honeywell guaranteed - Year 5 ending 03/31/2021		\$ 55,822	\$ 8,149
Honeywell guaranteed - Year 6 ending 03/31/2022		\$ 59,221	\$ 8,645
Honeywell guaranteed - Year 7 ending 03/31/2023		\$ 60,998	\$ 8,904
Honeywell guaranteed - Year 8 ending 03/31/2024		\$ 62,828	\$ 9,171
Entire Energy Efficiency Project Totals	\$ 3,027,863	\$ 446,364	\$ 65,158

Fund 46 Long-Term Capital Projects and Fund 49 Other Capital Project Funds - Budget #1

State statute restricts the use of these funds for capital expenditures. The resources in capital projects funds may not be used for any purpose other than that for which the fund was established. For this reason, a separate checking and/or investment account for these funds is required.

CAPITAL PROJECTS FUND	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
Beginning Fund Balance	562,074.62	405,036.61	381,493.69
Ending Fund Balance	405,036.61	381,493.69	392,493.69
REVENUES & OTHER FINANCING SOURCES	3,689.38	8,223.20	11,000.00
EXPENDITURES & OTHER FINANCING USES	160,727.39	31,766.12	0.00

Fund 50 Food Service Fund - Budget #1

All revenues and expenditures related to pupil and elderly food service activities are recorded in this fund. A fund balance in the Food Service Fund is permitted but there may be no deficit in the Food Service Fund. Any food service fund deficit resulting from student food services must be eliminated by an operating transfer from the General Fund.

FOOD SERVICE FUND	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
Beginning Fund Balance	439,686.00	331,804.72	22,781.58
Ending Fund Balance	331,804.72	22,781.58	22,781.58
REVENUES & OTHER FINANCING SOURCES	416,801.38	271,956.17	494,991.83
EXPENDITURES & OTHER FINANCING USES	524,682.66	580,979.31	494,991.83

Fund 60 Custodial Fund - Budget #1

Custodial funds are not used from the fiscal year 2020-2021 and forward. No formal budget is required.

Fund 72 Fiduciary Funds - Budget #1

Fiduciary fund is used to account for assets held in trust. No formal budget is required.

Fund 80 Community Service Fund - Budget #1

This fund is used to account for activities such as adult education, community recreation programs and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. The district may adopt a separate tax levy for this Fund. Statute 120.13(19) permits a school board to establish and maintain community education, training, recreational, cultural or athletic programs and services, outside regular curricular and extracurricular programs for pupils, under such terms and conditions as the school board prescribes. The school board may establish and collect fees to cover all or part of the costs of such programs and services.

COMMUNITY SERVICE FUND	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
Beginning Fund Balance	(24,881.31)	(26,984.43)	(54,400.00)
Ending Fund Balance	(26,984.43)	(105,816.87)	0.00
REVENUES & OTHER FINANCING SOURCES	492,217.86	329,850.29	622,784.05
EXPENDITURES & OTHER FINANCING USES	494,320.98	408,682.73	568,384.05

All Fund Expenditures Summary - Budget #1

ALL FUNDS	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
GROSS TOTAL EXPENDITURES -- ALL FUNDS	12,194,502.81	10,080,885.69	12,293,507.00
Interfund Transfers (Source 100) - ALL FUNDS	711,694.02	659,664.88	740,371.79
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	11,482,808.79	9,421,220.81	11,553,135.21
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	-10.07%	-17.95%	22.63%

Proposed Property Tax Levy - Budget #1

The proposed total tax levy for 2024-2025 is \$692,333 or 25.20% higher than 2023-2024. It is our anticipation that the proposed levy set today (June 10, 2024) will NOT be final. The final levy is expected to be set in late-October or early-November 2024. The Board is required to make any adjustments, if needed, to the levy on or before November 1, 2024; or after the November 2024 election, if a referendum is on the ballot.

FUND	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
General Fund	2,099,299.00	1,973,459.00	2,613,845.00
Referendum Debt Service Fund	320,175.00	438,050.00	547,250.00
Non-Referendum Debt Service Fund	140,979.00	139,327.00	137,472.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	188,167.00	196,742.00	119,084.00
Prior Year Levy Chargeback for Uncollectible Taxes	0.00	143.00	22,403.00
TOTAL SCHOOL LEVY	2,748,620.00	2,747,721.00	3,440,054.00
PERCENTAGE INCREASE --			
TOTAL LEVY FROM PRIOR YEAR	-13.08%	-0.03%	25.20%

PORTION OF GENERAL FUND LEVY ALLOCATED TO PRIVATE SCHOOL VOUCHERS	65,977.00	84,316.00	87,068.00
VOUCHER PERCENTAGE OF GENERAL FUND LEVY	3.1428%	4.2725%	3.3310%

Proposed Property Tax Levy Per Fund/Project - Budget #1

FUND	Audited 2022-23		Unaudited 2023-24 (AS OF 05/29/24)		Budget 2024-25	
General Fund	2,099,299.00	5.00113	1,973,459.00	3.71911	2,613,845.00	4.80582
Referendum Debt Service Fund	320,175.00	0.76275	438,050.00	0.82553	547,250.00	1.00617
Non-Referendum Debt Service Fund	140,979.00	0.33585	139,327.00	0.26257	137,472.00	0.25276
Capital Expansion Fund	0.00	0.00000	0.00	0.00000	0.00	0.00000
Community Service Fund						
Panther Community Fitness Center	52,155.00	0.12425	48,740.00	0.09185	53,140.00	0.09770
Pittsville Child Care Center	136,012.00	0.32402	148,002.00	0.27892	65,944.00	0.12124
Prior Year Levy Chargeback for Uncollectible Taxes	0.00	0.00000	143.00	0.00027	22,403.00	0.04119
TOTAL SCHOOL LEVY	2,748,620.00		2,747,721.00		3,440,054.00	
PERCENTAGE INCREASE --						
TOTAL LEVY FROM PRIOR YEAR	-13.08%		-0.03%		25.20%	
Mill Rate/Portion of Mill Rate per \$1,000	6.54800	6.54800	5.17826	5.17826	6.32489	6.32489

The below listed new or discontinued programs have a financial impact on the proposed budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
Fund 27 - no speech & language teacher	Decrease in wages/benefits of \$43,812
Fund 49 - eliminated	Decrease in costs \$45,461
NEW PROGRAMS	FINANCIAL IMPACT
Fund 27 - additional one full-time SPED staff	Increase in wages/benefits \$48,263
Fund 27 - CESA 5 services for speech & language	Increase in outside services \$76,157
Act 20 - training and curriculum	Increase in outside services \$56,252
Fund 10 - additional CTE teacher	Increase in wages/benefits \$52,000

2024-2025 PROPOSED BUDGET #2

Fund 10 General Fund - Budget #2

The general fund is used to account for all financial transactions relating to current operations, except for those required to be accounted for in other funds.

GENERAL FUND	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
Beginning Fund Balance	2,135,873.88	1,625,742.07	1,100,000.00
Ending Fund Balance	1,625,742.07	(78,313.16)	1,492,793.94
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	54,025.00
Local Sources (Source 200)	2,189,444.83	1,890,184.73	3,822,251.00
Inter-district Payments (Source 300 + 400)	654,175.00	0.00	736,500.00
Intermediate Sources (Source 500)	130,568.25	7,232.42	5,900.00
State Sources (Source 600)	4,892,854.65	3,452,251.36	4,621,653.77
Federal Sources (Source 700)	578,440.19	323,386.69	324,256.00
All Other Sources (Source 800 + 900)	383,720.29	105,887.47	30,059.00
TOTAL REVENUES & OTHER FINANCING SOURCES	8,829,203.21	5,778,942.67	9,594,644.77
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	3,896,382.35	3,308,914.05	4,028,521.39
Support Services (Function 200 000)	4,023,773.08	3,471,093.04	3,836,522.65
Non-Program Transactions (Function 400 000)	1,419,179.59	702,990.81	1,336,806.79
TOTAL EXPENDITURES & OTHER FINANCING USES	9,339,335.02	7,482,997.90	9,201,850.83

Special Projects Funds - Budget #2 (Same as Budget #1)

Special projects funds reported below include combined budgets for both the Special Revenue Trust Fund and Special Education Fund.

Fund 21 Special Revenue Trust Fund This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

Fund 27 Special Education Fund This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts because of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.

SPECIAL PROJECTS FUND	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
Beginning Fund Balance	215,672.47	247,309.65	272,402.45
Ending Fund Balance	247,309.65	272,402.45	179,215.16
REVENUES & OTHER FINANCING SOURCES	1,181,645.94	956,102.43	1,230,970.00
EXPENDITURES & OTHER FINANCING USES	1,150,008.76	931,009.63	1,324,157.29

Debt Service Funds - Budget #2 (Same as Budget #1)

These funds are used for recording transactions related to repayment of the following general obligation debt: promissory notes (issued per statute 67.12(12)) and bonds. Debt tax levies must be recorded in these funds. The resources in these funds may not be used for any other purpose as long as a related debt remains.

The total outstanding debt at the beginning of 2024-2025 will be \$7,120,000.00. Final payment on Non-Referendum current debt is anticipated to be made in March 2030. All Non-Referendum debt is General Obligation Refunding Bonds; interest rate is 3%. Final payment on Referendum current debt is anticipated to be made in March 2035. All Referendum debt is General Obligation Refunding Bonds; interest rate is 1.74%.

The District has made the following payments for the year ended June 30, 2024:

	Principal	Interest	Total
September 1, 2023	0.00	90,175.00	90,175.00
March 1, 2024	465,000.00	90,175.00	555,175.00

Fund 38 Non-Referendum Debt Service and Fund 39 Referendum Debt Service Funds - Budget #2 (Same as Budget #1)

These funds are used to account for transactions for the repayment of debt issues that were authorized by school board resolution. A fund balance may exist in these funds.

DEBT SERVICE FUND	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
Beginning Fund Balance	187,393.73	185,071.50	61,942.28
Ending Fund Balance	185,071.50	61,942.28	57,712.28
REVENUES & OTHER FINANCING SOURCES	523,105.77	522,320.78	752,270.00
EXPENDITURES & OTHER FINANCING USES	525,428.00	645,450.00	756,500.00

ENERGY EFFICIENCY EXEMPTION			
§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	Honeywell Building Solutions		
Performance Contract Length (years)			15
Total Project Cost (including financing)			3,027,862.50
Total Project Payback Period			50+
Years of Debt Payments			15
Remaining Useful Life of the Facility			50+
Prior Year Resolution Expense Amount	Fiscal Year	2024	139,327.00
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2024	137,472.00
Utility Savings applied in Prior Year to Debt	Fiscal Year	2024	71,999.00
Sum of reported Utility Savings to be applied to Debt			\$446,364.00
		Savings Reported for 2023	
Specific Energy Efficiency Measure or Products	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Honeywell guaranteed - Year 1 ending 03/31/2017	\$ 3,027,863	\$ 49,597	\$ 7,240
Honeywell guaranteed - Year 2 ending 03/31/2018		\$ 51,085	\$ 7,457
Honeywell guaranteed - Year 3 ending 03/31/2019		\$ 52,617	\$ 7,681
Honeywell guaranteed - Year 4 ending 03/31/2020		\$ 54,196	\$ 7,911
Honeywell guaranteed - Year 5 ending 03/31/2021		\$ 55,822	\$ 8,149
Honeywell guaranteed - Year 6 ending 03/31/2022		\$ 59,221	\$ 8,645
Honeywell guaranteed - Year 7 ending 03/31/2023		\$ 60,998	\$ 8,904
Honeywell guaranteed - Year 8 ending 03/31/2024		\$ 62,828	\$ 9,171
Entire Energy Efficiency Project Totals	\$ 3,027,863	\$ 446,364	\$ 65,158

Fund 46 Long-Term Capital Projects and Fund 49 Other Capital Project Funds - Budget #2 (Same as Budget #1)

State statute restricts the use of these funds for capital expenditures. The resources in capital projects funds may not be used for any purpose other than that for which the fund was established. For this reason, a separate checking and/or investment account for these funds is required.

CAPITAL PROJECTS FUND	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
Beginning Fund Balance	562,074.62	405,036.61	381,493.69
Ending Fund Balance	405,036.61	381,493.69	392,493.69
REVENUES & OTHER FINANCING SOURCES	3,689.38	8,223.20	11,000.00
EXPENDITURES & OTHER FINANCING USES	160,727.39	31,766.12	0.00

Fund 50 Food Service Fund - Budget #2 (Same as Budget #1)

All revenues and expenditures related to pupil and elderly food service activities are recorded in this fund. A fund balance in the Food Service Fund is permitted but there may be no deficit in the Food Service Fund. Any food service fund deficit resulting from student food services must be eliminated by an operating transfer from the General Fund.

FOOD SERVICE FUND	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
Beginning Fund Balance	439,686.00	331,804.72	22,781.58
Ending Fund Balance	331,804.72	22,781.58	22,781.58
REVENUES & OTHER FINANCING SOURCES	416,801.38	271,956.17	494,991.83
EXPENDITURES & OTHER FINANCING USES	524,682.66	580,979.31	494,991.83

Fund 60 Custodial Fund - Budget #2 (Same as Budget #1)

Custodial funds are not used from the fiscal year 2020-2021 and forward. No formal budget is required.

Fund 72 Fiduciary Funds - Budget #2 (Same as Budget #1)

Fiduciary fund is used to account for assets held in trust. No formal budget is required.

Fund 80 Community Service Fund - Budget #2 (Same as Budget #1)

This fund is used to account for activities such as adult education, community recreation programs and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. The district may adopt a separate tax levy for this Fund. Statute 120.13(19) permits a school board to establish and maintain community education, training, recreational, cultural or athletic programs and services, outside regular curricular and extracurricular programs for pupils, under such terms and conditions as the school board prescribes. The school board may establish and collect fees to cover all or part of the costs of such programs and services.

COMMUNITY SERVICE FUND	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
Beginning Fund Balance	(24,881.31)	(26,984.43)	(54,400.00)
Ending Fund Balance	(26,984.43)	(105,816.87)	0.00
REVENUES & OTHER FINANCING SOURCES	492,217.86	329,850.29	622,784.05
EXPENDITURES & OTHER FINANCING USES	494,320.98	408,682.73	568,384.05

All Fund Expenditures Summary - Budget #2

ALL FUNDS	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
GROSS TOTAL EXPENDITURES -- ALL FUNDS	12,194,502.81	10,080,885.69	12,345,884.00
Interfund Transfers (Source 100) - ALL FUNDS	711,694.02	659,664.88	740,371.79
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	11,482,808.79	9,421,220.81	11,605,512.21
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	-10.07%	-17.95%	23.18%

Proposed Property Tax Levy - Budget #2

The proposed total tax levy for 2024-2025 is \$1,792,333.00 or 65.23% higher than 2023-2024. It is our anticipation that the proposed levy set today (June 10, 2024) will NOT be final. The final levy is expected to be set in late-October or early-November 2024. The Board is required to make any adjustments, if needed, to the levy on or before November 1, 2024; or after the November 2024 election, if a referendum is on the ballot.

FUND	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
General Fund	2,099,299.00	1,973,459.00	3,713,845.00
Referendum Debt Service Fund	320,175.00	438,050.00	547,250.00
Non-Referendum Debt Service Fund	140,979.00	139,327.00	137,472.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	188,167.00	196,742.00	119,084.00
Prior Year Levy Chargeback for Uncollectible Taxes	0.00	143.00	22,403.00
TOTAL SCHOOL LEVY	2,748,620.00	2,747,721.00	4,540,054.00
PERCENTAGE INCREASE --			
TOTAL LEVY FROM PRIOR YEAR	-13.08%	-0.03%	65.23%

PORTION OF GENERAL FUND LEVY ALLOCATED TO PRIVATE SCHOOL VOUCHERS	65,977.00	84,316.00	87,068.00
VOUCHER PERCENTAGE OF GENERAL FUND LEVY	3.1428%	4.2725%	2.3444%

Proposed Property Tax Levy Per Fund/Project - Budget #2

FUND	Audited 2022-23		2023-24 (AS OF 05/29/24)		Budget 2024-25	
General Fund - all but non-recurring operational referendum	2,099,299.00	5.00113	1,973,459.00	3.71911	2,613,845.00	4.80582
General Fund - Non-recurring operational referendum	0.00	0.00000	0.00	0.00000	1,100,000.00	2.02246
Referendum Debt Service Fund	320,175.00	0.76275	438,050.00	0.82553	547,250.00	1.00617
Non-Referendum Debt Service Fund	140,979.00	0.33585	139,327.00	0.26257	137,472.00	0.25276
Capital Expansion Fund	0.00	0.00000	0.00	0.00000	0.00	0.00000
Community Service Fund						
Panther Community Fitness Center	52,155.00	0.12425	48,740.00	0.09185	53,140.00	0.09770
Pittsville Child Care Center	136,012.00	0.32402	148,002.00	0.27892	65,944.00	0.12124
Prior Year Levy Chargeback for Uncollectible Taxes	0.00	0.00000	143.00	0.00027	22,403.00	0.04119
TOTAL SCHOOL LEVY	2,748,620.00		2,747,721.00		4,540,054.00	
PERCENTAGE INCREASE --						
TOTAL LEVY FROM PRIOR YEAR	-13.08%		-0.03%		65.23%	
Mill Rate/Portion of Mill Rate per \$1,000	6.54800	6.54800	5.17826	5.17826	8.34735	8.34735

The below listed new or discontinued programs have a financial impact on the proposed budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
Fund 27 - no speech & language teacher	Decrease in wages/benefits of \$43,812
Fund 49 - eliminated	Decrease in costs \$45,461
NEW PROGRAMS	FINANCIAL IMPACT
Fund 27 - additional one full-time SPED staff	Increase in wages/benefits \$48,263
Fund 27 - CESA 5 services for speech & language	Increase in outside services \$76,157
Act 20 - training and curriculum	Increase in outside services \$56,252
Fund 10 - additional CTE teacher	Increase in wages/benefits \$52,000

TAX LEVY EXPLANATION

The school district tax levy is made up of several components. These include:

- Amount of operational dollars needed-General Fund, Community Service Fund levies
- Amount of debt service tax dollars needed-Debt Service Fund levy
- Equalized value of property in the school district
- Mill (tax) rate

The tax levy is the total amount of property taxes levied or assessed to municipalities in our school district to fund school operations. The maximum tax levy amount, other than referendum-approved long-term debt or long-term debt incurred prior to 1993, is determined through the state's revenue limit formula. Taxpayer approval, through the referendum process, is required if a school district wants to exceed the revenue limit. The tax levy approved at the Annual Meeting may be adjusted by the Board of Education until November 1, if the Department of Public Instruction (DPI) modifies the district's state equalization aid amount for the fiscal year.

Equalized valuation is the fair market value of all properties within a school district as determined by the Wisconsin Department of Revenue. The Wisconsin Department of Revenue uses property sales information to determine a municipality's equalized "fair market" valuation. This information is reported to the school district in October of each year.

The school district distributes the certified (approved) tax levy among the municipalities according to the proportion of equalized value each municipality has in comparison to the total equalized value of the school district. Each municipal treasurer distributes this levy among the various residents based on the assessed value of the property within the municipality. Therefore, the actual tax assessed by each municipality will rarely be the District's true mill rate.

Equalized valuation plays a very important role in determining the school mill (tax) rate. In October, the actual certified equalized values of all municipalities within the school district are reported by the Department of Revenue. The district then calculates the actual mill (tax) rate per thousand dollars of equalized valuation.

To calculate the school mill (tax) rate, the district uses the tax levy certified (approved) by the School Board in October and divides that amount by the total equalized value of the school district. The mill rate is defined as the rate one thousand dollars of equalized valuation will raise in property taxes. Property owners in a municipality having more than one school district, fire district, or other governmental entity may find that mill rates vary within the municipality. Property owners may realize different changes (typically increases) in their property assessments depending upon conditions within their community and surrounding communities.

Budget #1 - The School Board is proposing a total tax levy of \$3,440,054.00 to fund the 2024-2025 budget. To determine the rate per thousand, the district divides the total levy of \$3,440,054.00 by the equalized value of the district, \$543,891,757.00. This produces a projected mill (tax) rate of \$6.325. The final levy is set at the end of October or beginning of November. The Board is required to make any adjustments, if needed, to the levy on or before November 1, 2024; or after the November 2024 election, if a referendum is on the ballot.

Budget #2 - The School Board is proposing a total tax levy of \$4,540,054.00 to fund the 2024-2025 budget. To determine the rate per thousand, the district divides the total levy of \$4,540,054.00 by the equalized value of the district, \$543,891,757.00. This produces a projected mill (tax) rate of \$8.347. The final levy is set at the end of October or beginning of November. The Board is required to make any adjustments, if needed, to the levy on or before November 1, 2024; or after the November 2024 election, if a referendum is on the ballot.

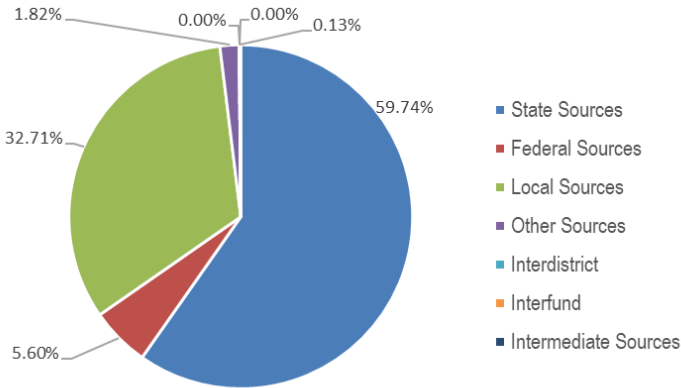
Changes in the amount of state aid directly effects the local tax levy. Wisconsin Act 16 implemented revenue limits beginning with the 1993-1994 school year. A district's revenue limit is the maximum amount of revenue that may be raised through state general aid and property tax for the General Fund, whenever general state aid changes for a district there is a direct impact on the tax levy.

Due to the effects of the pandemic there are numerous unknowns in the state's budget forecast at this time. This budget is created based on what is in the state's budget as of May 31, 2024 and some of the proposed state budget items still in negotiations.

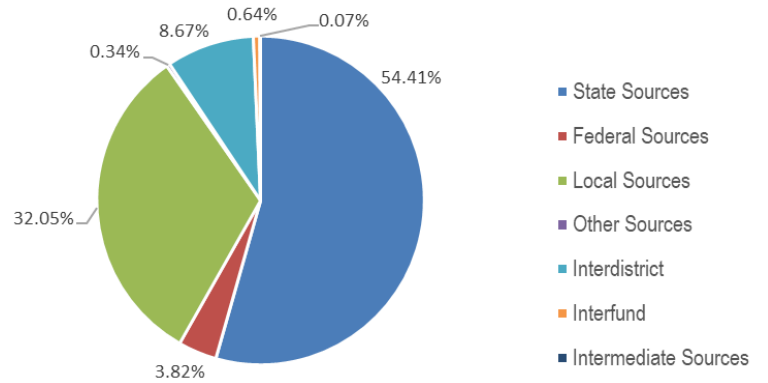
DISTRIBUTION OF PROPOSED REVENUE & EXPENDITURES BUDGET #1

GENERAL FUND

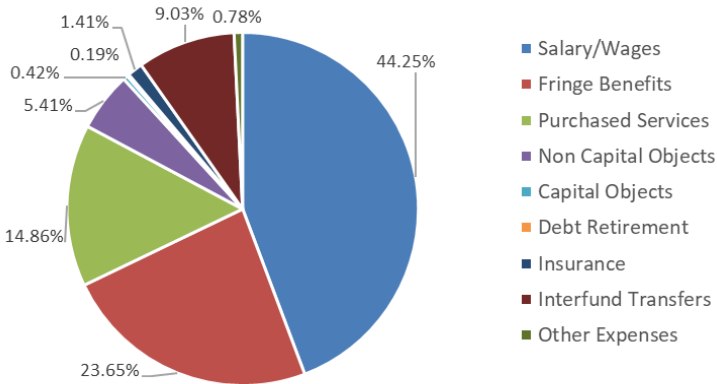
Actual Revenues as of May 31, 2024 (2023-2024)



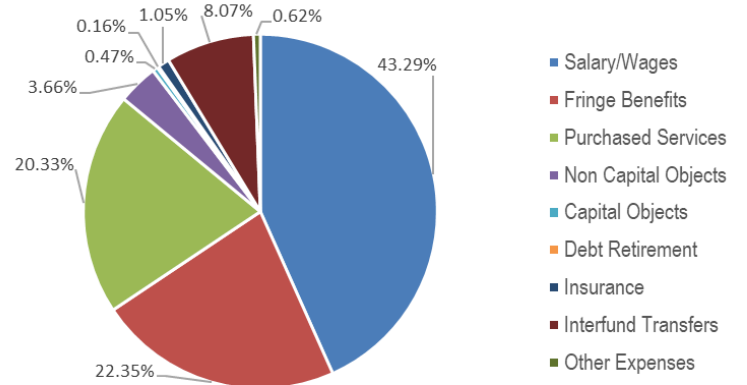
2024-2025 Budgeted Revenues



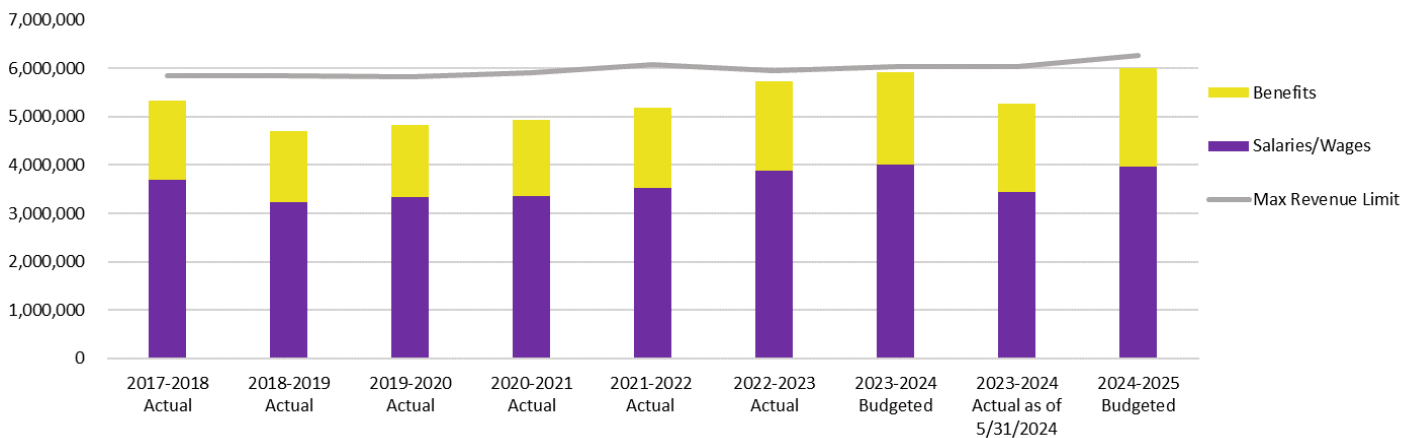
Actual Expenditures as of May 31, 2024 (2023-2024)



2024-2025 Budgeted Expenditures



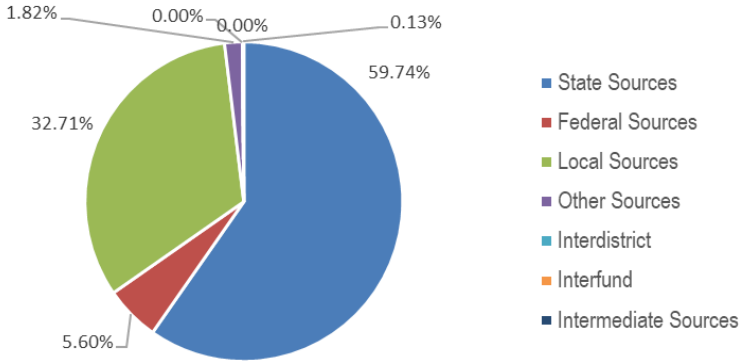
COMPARISON: FUND 10 SALARIES/WAGES AND BENEFITS TO MAXIMUM REVENUE LIMIT



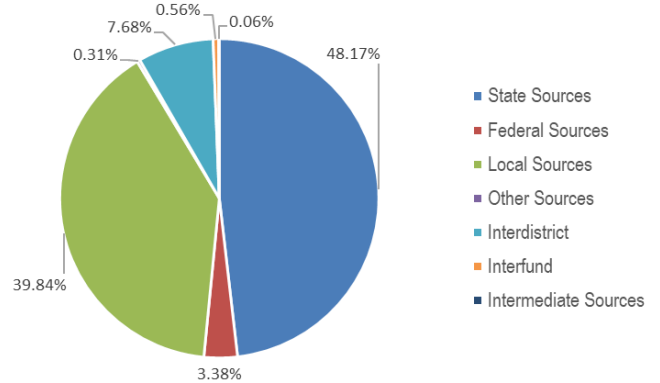
DISTRIBUTION OF PROPOSED REVENUE & EXPENDITURES BUDGET #2

GENERAL FUND

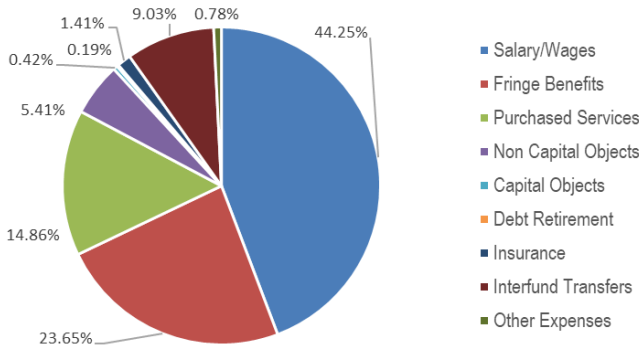
Actual Revenues as of May 31, 2024 (2023-2024)



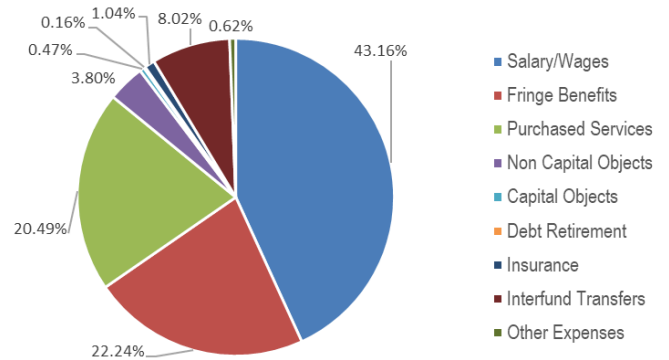
2024-2025 Budgeted Revenues



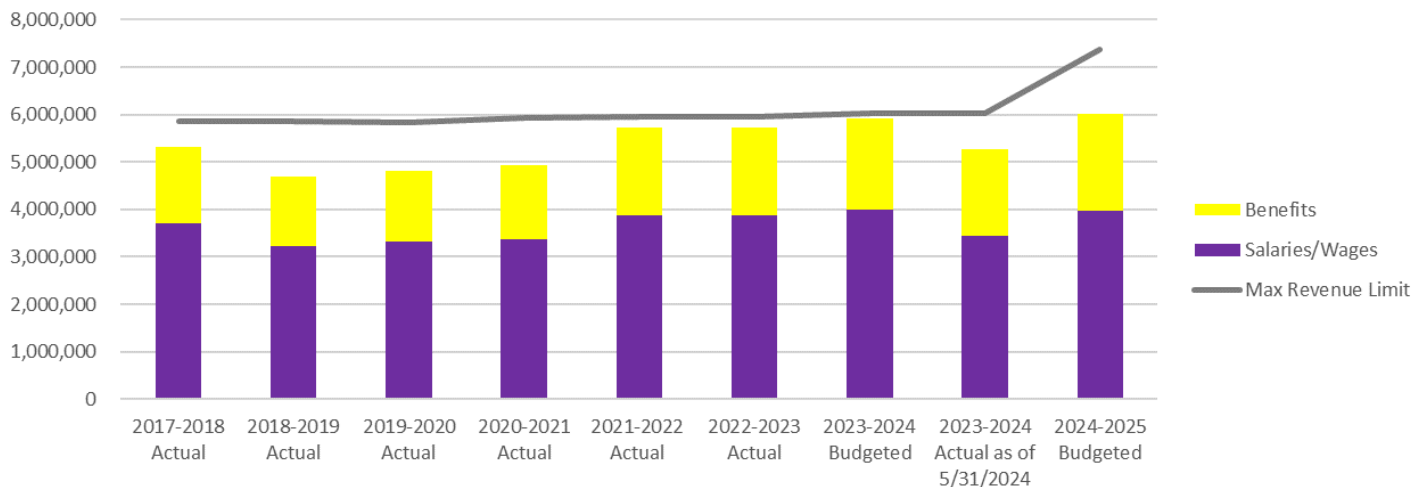
Actual Expenditures as of May 31, 2024 (2023-2024)



2024-2025 Budgeted Expenditures



COMPARISON: FUND 10 SALARIES/WAGES AND BENEFITS TO MAXIMUM REVENUE LIMIT



RESOLUTIONS

RESOLUTION A: Adopt the Proposed Tax Levy for School Year 2024-2025

The electors will be asked to give the school district the authority to levy a proposed total tax of \$3,440,054.00 to fund the 2024-2025 Budget #1 and \$4,540,054.00 to fund the 2024-2025 Budget #2.

RESOLUTION B: Authorize the Option to Purchase Real Property by the School District

The electors will be asked to authorize the School District to purchase real property during the 2024-2025 school year.

RESOLUTION C: Authorize the Annual Salaries of the School Board and the Reimbursement of Actual Expenditures Incurred by the School Board

The electors will be asked to authorize the School District to compensate School Board Members an annual salary (current annual salary is \$1,200.00) and authorize reimbursement to School Board Members for actual expenses incurred while attending meetings outside of the district according to 120.10 of Wisconsin State Statutes.

RESOLUTION D: Direct and Provide for Prosecution or Defense of any Legal Action or Proceedings in which the School District is Interested

The electors will be asked to authorize the School District to direct and provide for prosecution or defense of legal action or proceedings in which the School District is interested according to Wisconsin State Statutes 120.10.

RESOLUTION E: Authorize the Continuation of Student Accident Insurance

The 2023 Annual Meeting authorized the School District to purchase Student Accident Insurance for the 2024-2025 fiscal year for all of our students. The insurance provided for secondary coverage for medical expenses of students while in school, participating in a school activity on the premises or away, and school supervised.

The 2023-2024 premium was \$5,953.50, "premium to cover all students no matter how many for the 2023-2024 year." Interscholastic athletic coverage is available for families to purchase separately. \$10,007.96 of claims have been paid thus far during 2023-2024 for 2022-2023 and 2023-2024. The 2024-2025 premium is \$5,806.50, "premium to cover all students no matter how many for the 2024-2025 year". Pittsville Child Care Center is covered in this premium.

The electors will be asked to authorize the School District to approve continuation of Student Accident Insurance at \$5,806.50 for 2024-2025.

RESOLUTION F: Authorize the School Board to hold subsequent annual meetings on a date and hour different from that specified in the Wisconsin State Statute 120.08(1)

The electors will be asked to authorize the School Board the flexibility to hold the annual meetings on a date and hour different from that specified in the Wisconsin Statute Statute (3rd Monday of July at 8:00 p.m.) but between the dates of May 15 and October 31.



Strategic Plan 2023-2028



Vision

Engaging and developing life-long learners by inspiring all to reach their full potential.

Mission

Collaborating with families and the community to foster a love of learning, strengthen and expand partnerships, and provide innovative opportunities for ALL.