

BUDGET PUBLICATION, 2024-25 BUDGET #1

Required Published Budget Summary Format

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
Beginning Fund Balance	2,135,873.88	1,625,742.07	1,100,000.00
Ending Fund Balance	1,625,742.07	(78,313.16)	445,170.94
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	54,025.00
Local Sources (Source 200)	2,189,444.83	1,890,184.73	2,722,251.00
Inter-district Payments (Source 300 + 400)	654,175.00	0.00	736,500.00
Intermediate Sources (Source 500)	130,568.25	7,232.42	5,900.00
State Sources (Source 600)	4,892,854.65	3,452,251.36	4,621,653.77
Federal Sources (Source 700)	578,440.19	323,386.69	324,256.00
All Other Sources (Source 800 + 900)	383,720.29	105,887.47	30,059.00
TOTAL REVENUES & OTHER FINANCING SOURCES	8,829,203.21	5,778,942.67	8,494,644.77
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	3,896,382.35	3,308,914.05	4,019,934.39
Support Services (Function 200 000)	4,023,773.08	3,471,093.04	3,792,732.65
Non-Program Transactions (Function 400 000)	1,419,179.59	702,990.81	1,336,806.79
TOTAL EXPENDITURES & OTHER FINANCING USES	9,339,335.02	7,482,997.90	9,149,473.83

SPECIAL PROJECTS FUND	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
Beginning Fund Balance	215,672.47	247,309.65	272,402.45
Ending Fund Balance	247,309.65	272,402.45	179,215.16
REVENUES & OTHER FINANCING SOURCES	1,181,645.94	956,102.43	1,230,970.00
EXPENDITURES & OTHER FINANCING USES	1,150,008.76	931,009.63	1,324,157.29

DEBT SERVICE FUND	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
Beginning Fund Balance	187,393.73	185,071.50	61,942.28
Ending Fund Balance	185,071.50	61,942.28	57,712.28
REVENUES & OTHER FINANCING SOURCES	523,105.77	522,320.78	752,270.00
EXPENDITURES & OTHER FINANCING USES	525,428.00	645,450.00	756,500.00

CAPITAL PROJECTS FUND	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
Beginning Fund Balance	562,074.62	405,036.61	381,493.69
Ending Fund Balance	405,036.61	381,493.69	392,493.69
REVENUES & OTHER FINANCING SOURCES	3,689.38	8,223.20	11,000.00
EXPENDITURES & OTHER FINANCING USES	160,727.39	31,766.12	0.00

FOOD SERVICE FUND	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
Beginning Fund Balance	439,686.00	331,804.72	22,781.58
Ending Fund Balance	331,804.72	22,781.58	22,781.58
REVENUES & OTHER FINANCING SOURCES	416,801.38	271,956.17	494,991.83
EXPENDITURES & OTHER FINANCING USES	524,682.66	580,979.31	494,991.83

COMMUNITY SERVICE FUND	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
Beginning Fund Balance	(24,881.31)	(26,984.43)	(54,400.00)
Ending Fund Balance	(26,984.43)	(105,816.87)	0.00
REVENUES & OTHER FINANCING SOURCES	492,217.86	329,850.29	622,784.05
EXPENDITURES & OTHER FINANCING USES	494,320.98	408,682.73	568,384.05

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
GROSS TOTAL EXPENDITURES -- ALL FUNDS	12,194,502.81	10,080,885.69	12,293,507.00
Interfund Transfers (Source 100) - ALL FUNDS	711,694.02	659,664.88	740,371.79
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	11,482,808.79	9,421,220.81	11,553,135.21
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	-10.07%	-17.95%	22.63%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
General Fund	2,099,299.00	1,973,459.00	2,613,845.00
Referendum Debt Service Fund	320,175.00	438,050.00	547,250.00
Non-Referendum Debt Service Fund	140,979.00	139,327.00	137,472.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	188,167.00	196,742.00	119,084.00
Prior Year Levy Chargeback for Uncollectible Taxes	0.00	143.00	22,403.00
TOTAL SCHOOL LEVY	2,748,620.00	2,747,721.00	3,440,054.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR	-0.94%	-0.03%	25.20%

The below listed new or discontinued programs have a financial impact on the proposed budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
Fund 27 - no speech & language teacher	Decrease in wages/benefits of \$43,812
Fund 49 - eliminated	Decrease in costs \$45,461
NEW PROGRAMS	FINANCIAL IMPACT
Fund 27 - additional one full-time SPED staff language	Increase in wages/benefits \$48,263 Increase in outside services \$76,157
Act 20 - training and curriculum	Increase in outside services \$56,252
Fund 10 - additional CTE teacher	Increase in wages/benefits \$52,000

ENERGY EFFICIENCY EXEMPTION

§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators

Name of Qualified Contractor	Honeywell Building Solutions		
Performance Contract Length (years)			15
Total Project Cost (including financing)			3,027,862.50
Total Project Payback Period			50+
Years of Debt Payments			15
Remaining Useful Life of the Facility			50+
Prior Year Resolution Expense Amount	Fiscal Year	2024	139,327.00
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2024	137,472.00
Utility Savings applied in Prior Year to Debt	Fiscal Year	2024	71,999.00
Sum of reported Utility Savings to be applied to Debt			\$446,364.00
		Savings Reported for 2023	
Specific Energy Efficiency Measure or Products	Project Cost Including	Utility Cost Savings	Non-Utility Cost Savings
Honeywell guaranteed - Year 1 ending 03/31/2017	\$ 3,027,863	\$ 49,597	\$ 7,240
Honeywell guaranteed - Year 2 ending 03/31/2018		\$ 51,085	\$ 7,457
Honeywell guaranteed - Year 3 ending 03/31/2019		\$ 52,617	\$ 7,681
Honeywell guaranteed - Year 4 ending 03/31/2020		\$ 54,196	\$ 7,911
Honeywell guaranteed - Year 5 ending 03/31/2021		\$ 55,822	\$ 8,149
Honeywell guaranteed - Year 6 ending 03/31/2022		\$ 59,221	\$ 8,645
Honeywell guaranteed - Year 7 ending 03/31/2023		\$ 60,998	\$ 8,904
Honeywell guaranteed - Year 8 ending 03/31/2024		\$ 62,828	\$ 9,171
Entire Energy Efficiency Project Totals	\$ 3,027,863	\$ 446,364	\$ 65,158