

**BUDGET PUBLICATION, 2024-25                      BUDGET #2**

**Required Published Budget Summary Format**

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

<b>GENERAL FUND</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24 (AS OF 05/29/24)</b>	<b>Budget 2024-25</b>
Beginning Fund Balance	2,135,873.88	1,625,742.07	1,100,000.00
<b>Ending Fund Balance</b>	<b>1,625,742.07</b>	<b>(78,313.16)</b>	<b>1,492,793.94</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	54,025.00
Local Sources (Source 200)	2,189,444.83	1,890,184.73	3,822,251.00
Inter-district Payments (Source 300 + 400)	654,175.00	0.00	736,500.00
Intermediate Sources (Source 500)	130,568.25	7,232.42	5,900.00
State Sources (Source 600)	4,892,854.65	3,452,251.36	4,621,653.77
Federal Sources (Source 700)	578,440.19	323,386.69	324,256.00
All Other Sources (Source 800 + 900)	383,720.29	105,887.47	30,059.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>8,829,203.21</b>	<b>5,778,942.67</b>	<b>9,594,644.77</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	3,896,382.35	3,308,914.05	4,028,521.39
Support Services (Function 200 000)	4,023,773.08	3,471,093.04	3,836,522.65
Non-Program Transactions (Function 400 000)	1,419,179.59	702,990.81	1,336,806.79
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>9,339,335.02</b>	<b>7,482,997.90</b>	<b>9,201,850.83</b>

<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24 (AS OF 05/29/24)</b>	<b>Budget 2024-25</b>
Beginning Fund Balance	215,672.47	247,309.65	272,402.45
<b>Ending Fund Balance</b>	<b>247,309.65</b>	<b>272,402.45</b>	<b>179,215.16</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,181,645.94</b>	<b>956,102.43</b>	<b>1,230,970.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,150,008.76</b>	<b>931,009.63</b>	<b>1,324,157.29</b>

<b>DEBT SERVICE FUND</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24 (AS OF 05/29/24)</b>	<b>Budget 2024-25</b>
Beginning Fund Balance	187,393.73	185,071.50	61,942.28
<b>Ending Fund Balance</b>	<b>185,071.50</b>	<b>61,942.28</b>	<b>57,712.28</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>523,105.77</b>	<b>522,320.78</b>	<b>752,270.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>525,428.00</b>	<b>645,450.00</b>	<b>756,500.00</b>

<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24 (AS OF 05/29/24)</b>	<b>Budget 2024-25</b>
Beginning Fund Balance	562,074.62	405,036.61	381,493.69
<b>Ending Fund Balance</b>	<b>405,036.61</b>	<b>381,493.69</b>	<b>392,493.69</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,689.38</b>	<b>8,223.20</b>	<b>11,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>160,727.39</b>	<b>31,766.12</b>	<b>0.00</b>

<b>FOOD SERVICE FUND</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24 (AS OF 05/29/24)</b>	<b>Budget 2024-25</b>
Beginning Fund Balance	439,686.00	331,804.72	22,781.58
<b>Ending Fund Balance</b>	<b>331,804.72</b>	<b>22,781.58</b>	<b>22,781.58</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>416,801.38</b>	<b>271,956.17</b>	<b>494,991.83</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>524,682.66</b>	<b>580,979.31</b>	<b>494,991.83</b>

COMMUNITY SERVICE FUND	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
Beginning Fund Balance	(24,881.31)	(26,984.43)	(54,400.00)
Ending Fund Balance	(26,984.43)	(105,816.87)	0.00
REVENUES & OTHER FINANCING SOURCES	492,217.86	329,850.29	622,784.05
EXPENDITURES & OTHER FINANCING USES	494,320.98	408,682.73	568,384.05

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

**Total Expenditures and Other Financing Uses**

ALL FUNDS	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
GROSS TOTAL EXPENDITURES -- ALL FUNDS	12,194,502.81	10,080,885.69	12,345,884.00
Interfund Transfers (Source 100) - ALL FUNDS	711,694.02	659,664.88	740,371.79
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	11,482,808.79	9,421,220.81	11,605,512.21
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	-10.07%	-17.95%	23.18%

**PROPOSED PROPERTY TAX LEVY**

FUND	Audited 2022-23	Unaudited 2023-24 (AS OF 05/29/24)	Budget 2024-25
General Fund	2,099,299.00	1,973,459.00	3,713,845.00
Referendum Debt Service Fund	320,175.00	438,050.00	547,250.00
Non-Referendum Debt Service Fund	140,979.00	139,327.00	137,472.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	188,167.00	196,742.00	119,084.00
Prior Year Levy Chargeback for Uncollectible Taxes	0.00	143.00	22,403.00
<b>TOTAL SCHOOL LEVY</b>	<b>2,748,620.00</b>	<b>2,747,721.00</b>	<b>4,540,054.00</b>
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR	-0.94%	-0.03%	65.23%

The below listed new or discontinued programs have a financial impact on the proposed budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
Fund 27 - no speech & language teacher	Decrease in wages/benefits of \$43,812
Fund 49 - eliminated	Decrease in costs \$45,461
NEW PROGRAMS	FINANCIAL IMPACT
Fund 27 - additional one full-time SPED staff language	Increase in wages/benefits \$48,263
Act 20 - training and curriculum	Increase in outside services \$76,157
Fund 10 - additional CTE teacher	Increase in outside services \$56,252
	Increase in wages/benefits \$52,000

**ENERGY EFFICIENCY EXEMPTION**

**§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators**

Name of Qualified Contractor	Honeywell Building Solutions		
Performance Contract Length (years)			15
Total Project Cost (including financing)			3,027,862.50
Total Project Payback Period			50+
Years of Debt Payments			15
Remaining Useful Life of the Facility			50+
Prior Year Resolution Expense Amount	Fiscal Year	2024	139,327.00
Prior Year Related Expense Amount or <b>CY debt levy</b>	Fiscal Year	2024	137,472.00
Utility Savings applied in Prior Year to Debt	Fiscal Year	2024	71,999.00
Sum of reported Utility Savings to be applied to Debt			\$446,364.00
		<b>Savings Reported for 2023</b>	
<b>Specific Energy Efficiency Measure or Products</b>	<b>Project Cost Including</b>	<b>Utility Cost Savings</b>	<b>Non-Utility Cost Savings</b>
Honeywell guaranteed - Year 1 ending 03/31/2017	\$ 3,027,863	\$ 49,597	\$ 7,240
Honeywell guaranteed - Year 2 ending 03/31/2018		\$ 51,085	\$ 7,457
Honeywell guaranteed - Year 3 ending 03/31/2019		\$ 52,617	\$ 7,681
Honeywell guaranteed - Year 4 ending 03/31/2020		\$ 54,196	\$ 7,911
Honeywell guaranteed - Year 5 ending 03/31/2021		\$ 55,822	\$ 8,149
Honeywell guaranteed - Year 6 ending 03/31/2022		\$ 59,221	\$ 8,645
Honeywell guaranteed - Year 7 ending 03/31/2023		\$ 60,998	\$ 8,904
Honeywell guaranteed - Year 8 ending 03/31/2024		\$ 62,828	\$ 9,171
<b>Entire Energy Efficiency Project Totals</b>	\$ 3,027,863	\$ 446,364	\$ 65,158